UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

# SYLLABUS DEL CORSO

# Economia Aziendale - 1

**2526-1-E1808M001-T1**

## Learning objectives

The course of *Economia aziendale* addresses key issues related to business administration and management. Students should gain a better understanding of the creation of value and the processes through which the business (*Azienda*) is managed in several kinds of economic institutions: families, firms, public administrations and not-for-profit organizations.

The course provide students with both conceptual frameworks and examples to identifying, analyzing andunderstanding the key structural elements of *Azienda*. Students are required to actively participate in the learning process.

Hereinafter are summarized the competence areas (D1–D5), expected learning outcomes, and corresponding teaching and learning activities.

**D1 – Knowledge and Understanding**

- The student will develop a clear and systematic understanding of the fundamental concepts of *Economia aziendale*. They will be able to recognise the various types of economic institutions, how they operate, their economic and social purposes.

*Associated learning activities*:

- Interactive lectures on business models, classifications, and functions of different types of organizations; individual study guided by the textbook and supplementary materials available on the online platform.

D2 – Applying Knowledge and Understanding

- The student will be able to apply economic tools and models to analyse the functioning of different types of organizations in relation to their institutional aims. They will identify management processes, organizational structures, and related economic viability issues, also through the analysis of real cases.

*Associated learning activities*:

- In-class exercises on business decision-making
- Case study analysis
- Reading and discussion of selected articles
- Learning simulation tests
- Midterm assessments.

**D3 – Making Judgements**

- The student will develop the ability to critically analyse the role of different types of organizations in society, assess strategic and organizational decisions, and interpret economic information to support decision-making.

*Associated learning activities:*

- Group project on a selected company
- Preparation of a business analysis and a presentation
- Participation in classroom-based interactive discussions on real-world cases.

**D4 – Communication Skills**

- The student will be able to clearly and effectively communicate business concepts, models, and tools, both orally and in writing, within group work and interactive classroom discussions.

*Associated learning activities*:

- Preparation of the group case study
- Active participation in class discussions
- Exam simulations with open-ended questions.

**D5 – Learning Skills**

- The student will acquire an autonomous study method useful for engaging with more advanced business subjects and for independently updating their knowledge on evolving managerial and organizational practices.

*Associated learning activities*:

- Independent study of materials provided by the instructor
- Optional in-depth analysis of additional case studies and documents available on the course platform.

## Contents

- Types of economic institutions
- Business operations
- Business operations
- Financial management
- Management Control Systems
- Organizational Structures and people management
- Managing the firm

## Detailed program

**Types of economic institutions**

**Business operations**

- The concept of *Azienda* and the subject of *Economia aziendale*
- Public administration and nonprofits
- The firm

**Business operations**

- Processes, activities and functions
- The value chain

**Financial management**

- Income, Capital, Cash Flow
- Financial Accounting

**Management Control Systems**

- Information needs and uses
- Cost information and decisions
- Cost accounting
- Budgeting systems

**Organizational Structures and people management**

**Managing the firm**

- Corporate governance
- Strategy formulation
- The internal control system
- Corporate groups
- Crisis management and turnaround

## Prerequisites

None

## Teaching methods

72 hours of face-to-face lectures in which the first part is structured on theories and the second part is delivered through interaction with the class based on case analysis and discussions. Learning materials will be delivered through the course online platform.

Lesson attendance is strongly recommended to facilitate the gradual learning through interaction between students and the instructor.

## Assessment methods

**General exam.**
The assessment requires a written plus an oral exam (optional). The written exam includes multiple-choice questions, exercises, and open questions. The student can register the mark or apply for an oral exam only if a score of 18/30 is achieved in the written exam. The oral exam is based on the whole programme.

Written exam.
The written exam includes multiple-choice questions, exercises, and open questions. The multiple-choice questions are aimed at assessing the student's systematic knowledge of the basic course contents, the numerical exercises are aimed at ascertaining the student's ability to use data taken from practical cases while the open questions assess the student's autonomous ability to rework concepts on specific topics.

**Attendance option** (optional)
During the course, two written tests (weight: 90%) will take place and a team work on a real life case (weight: 10%). Team composition (maximum 5 members) is on a voluntary basis. A positive assessment allows students to register the final mark or to go directly to the oral exam (optional). The oral exam is based on the whole programme and can be taken only if a score of at least 18/30 is achieved in the two written tests.

## Textbooks and Reading Materials

Economia Aziendale – 2/Ed. Alberto Nobolo
ISBN Paperback: 9788891904065 – ISBN Digital: 9788891913203
https://he.pearson.it/catalogo/1262

Additional teaching materials available on the platform.

## Semester

First semester

## Teaching language

Italian

## Sustainable Development Goals

INDUSTRY, INNOVATION AND INFRASTRUCTURE | RESPONSIBLE CONSUMPTION AND PRODUCTION | PEACE, JUSTICE AND STRONG INSTITUTIONS