UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Economia dei Mercati Globali - 1

2627-3-E1801M045-E1801M063M-T1

Learning objectives

The International Trade Economics and Global Markets modules provide students with a comprehensive overview of key topics in real international economics. The course covers the main theories of international trade, the analysis of trade policies, the structure and strategies of multinational enterprises, and outsourcing processes.

In addition to theoretical understanding, the course develops students' ability to critically apply analytical tools to interpret contemporary global economic phenomena. Students will learn to adapt theoretical models to different contexts and to design effective solutions to new and complex problems.

Contents

- Trade theories
- Trade policies
- Multinational firms

Detailed program

PART ONE: INTERNATIONAL TRADE THEORY
World Trade: An Overview
Labor Productivity and Comparative Advantage: The Ricardian Model
Specific Factors and Income Distribution
Resources and Trade: The Heckscher-Ohlin Model
The Standard Trade Model
External Economies of Scale and the International Location of Production

Firms in the Global Economy: Export Decisions, Outsourcing, and Multinational Enterprises
PART TWO: INTERNATIONAL TRADE POLICY
The Instruments of Trade Policy
The Political Economy of Trade Policy
Trade Policy in Developing Countries
Controversies in Trade Policy

Prerequisites

This course requires basic notions of microeconomics.
Knowledge of the main concepts of mathematical analysis.
Basic computation.

Teaching methods

-20 lectures of 2 hours each conducted in face-to-face delivery mode
-6 exercise sessions of 2 hours each conducted in face-to-face delivery mode
-2 interactive exercises of 2 hours each conducted in interactive face-to-face delivery mode

Assessment methods

Learning outcomes will be assessed through a written exam in presence. Students are expected to answer multiple choice questions and exercises with open questions. They have to demonstrate awareness of the topics covered in the course using the learned tools.

Textbooks and Reading Materials

Paul Krugman, Maurice Obstfeld and Marc Melitz (2023), "Economia Internazionale", vol. 1, 12° Edition, Pearson

Semester

Second semester

Teaching language

Italian

Sustainable Development Goals

QUALITY EDUCATION | DECENT WORK AND ECONOMIC GROWTH | INDUSTRY, INNOVATION AND INFRASTRUCTURE | REDUCED INEQUALITIES | PEACE, JUSTICE AND STRONG INSTITUTIONS