UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

International Economics

2627-3-E3303M021-E3303M024M

Learning objectives

In this course, we study the main theories of international trade and the main instruments of trade policy. We will connect the economic theory with the main events in the real economy by using also data and graphs. After the course, students would have a clear understanding of what are the key determinants of international trade and how trade can be favoured or hindered through policy instruments.

Contents

• International Trade Theory
• International Trade Policy

Detailed program

After some preliminary notions (Ch. 1-2 of the textbook below), the course will cover:

• International Trade Theories:
the Ricardian model (Ch. 3);
the Specific Factors Model (Ch. 4);
the Heckscher-Ohlin model (Ch. 5);
the Standard Trade model (Ch. 6)

• International location of production (Ch. 7)

• Firms in the global economy (Ch. 8)

• Instruments of trade policy (Ch. 9)

Prerequisites

It is required a solid knowledge of Microeconomics and Macroeconomics.
The exam of Macroeconomics and Economic Policies must be registered to be able to take the exam of International Trade.
Erasmus students wishing to attend the course must be able use simple economics models and graphical methods.

Teaching methods

• Lectures, Exercises, Readings

Assessment methods

Written exam, which consists of open-ended theoretical question, tests the understanding of the economic concepts outlined during the course and their connection with the events in the real economy.

Textbooks and Reading Materials

Paul Krugman, Maurice Obstfeld e Marc Melitz, International Economics, Pearson 2022, 12th edition, Ch 1-9. English version

Semester

First Term

Teaching language

Italian

Sustainable Development Goals

DECENT WORK AND ECONOMIC GROWTH