UNIVERSITÀ
DEGLI STUDI DI MILANO-BICOCCA

SYLLABUS DEL CORSO

Microeconomia - 2

2627-1-E1806M004-E1806M004-1-T2

Learning objectives

The course aims at providing students with the basic elements for the understanding of economic agents' choice and of the functioning of markets in contemporary economies.

Contents

1. Consumers' and firms' rational behavior

2. Role of prices

3. Market structures

Detailed program

INTRODUCTION: The Market Economy
PART 1: Families

a. Consumer's choice
b. Comparative Statics and Demand
c. Analytical Approach to Consumer's Choice
d. Price variations and consumer's welfare
e. the family as a supplier of inputs
f. Choice under uncertainty
PART 2: FIRMS

a. The firm and its objectives
b. Technology and production
c. Costs
d. Analytical approach to the firm’s problem
PARTE 3: THE COMPETITIVE MODEL
a. The price taking firm
b. Equilibrium in competitive markets
c. General equilibrium and welfare economics
PART 4: MARKET POWER
a. Monopoly
b. Monopolistic competition
c. Olygopoly and strategic behaviour
d. Game theory
PARTE 5: INCOMPLETE MARKETS
a. Asymmetric information
b. Esternality and Public Goods

Prerequisites

Calculus

Teaching methods

lectures (sometimes lectures may be ALSO streamed)
exam like exercises will be solved during the lectures (and the solutions uploaded in podf format on the elearning site)
at the end of each topic we will use clap to revise by answering in class to multiple choice questions very similar to those that will be found in the exam

Assessment methods

written exam (with the option of sitting two partial exams)

The exam lasts 90 minutes and it consists of two parta
PART1 18 multiple choice questions (correct answer 1 point, no answer 0 points, wrong answer minus 0,25 points)
PART2 2 exercises (7 points each) very similar to those solved in class

Textbooks and Reading Materials

Katz and Rosen, Microeconomia, McGraw Hill

M. Bonacina e P. De Micco MICROECONOMIA Esercizi, Egea

Semester

second semester

Teaching language

italian

Sustainable Development Goals

NO POVERTY | DECENT WORK AND ECONOMIC GROWTH | RESPONSIBLE CONSUMPTION AND PRODUCTION