
Testi del Syllabus

Resp. Did.

ROSSOLINI MONICA

Matricola: **002693**

Anno offerta:

2015/2016

Insegnamento:

F5602M005 - FINANCIAL MARKETS

Corso di studio:

F5602M - INTERNATIONAL ECONOMICS - ECONOMIA INTERNAZIONALE

Anno regolamento:

2015

CFU:

7

Anno corso:

1

Periodo:

Secondo Semestre



Testi in italiano

Tipo testo

Testo



Testi in inglese

Tipo testo

Testo

Lingua insegnamento

English

Tipo testo

Testo

Contenuti

- 1) Structure and organisation of financial markets
- 2) The intermediaries operating in the financial markets
- 3) The financial instruments negotiated in the organised securities exchanges
- 4) The stock exchanges
- 5) Market regulation

Testi di riferimento

- 1) Mishkin F.S., Eakins S., Financial Markets and Institutions, Pearson, 2015.
- 2) Paper posted on course web pages

Obiettivi formativi

The course provides a framework of the functioning rules of the securities exchanges and the financial instruments. It examines the stock exchanges organizational structures and their functioning in respect of both the trading in secondary market and the activity of primary market. Specific insights are dedicated to the technicality of traditional and innovative financial instruments and market operations, such as seasoned offerings and initial public offerings. Some lessons are dedicated to the market regulation and to the functions of the supervisory authorities.

Prerequisiti

Knowledge of basic concepts of financial mathematics and of the meaning of the major items of firm balance sheet

Metodi didattici

Traditional lectures
Case studies

Modalità di verifica dell'apprendimento

Written exam

Programma esteso

Structure and organisation of financial markets

- The role of financial markets in the intermediation activity
- The financial markets: classification and functions
- Order-driven market, Quote-driven market and hybrid
- Financial activities in the Italian market

The intermediaries operating in the financial market

- Broker/Dealer and polyfunctional intermediaries
- Private Equity
- Asset management companies

The financial instruments negotiated in the organised securities exchanges

- Types of bonds
- Finding the value of bonds
- Securitization
- Rating
- Stocks, equity securities, and hybrid instruments
- Finding the value of stocks
- The initial public offering
- Takeover bid and delisting
- Derivatives (introduction)

The securities exchanges

- The stock exchanges in European countries

Market regulation

- The trend of the regulation: supervisory authorities, markets, intermediaries, issuers